

April 22, 1977

LB 344, 519, 533, 517

SENATOR KOCH: That is one of the reasons.

SENATOR NICHOL: Okay, if this is the premise of this, then why is it fair to the rest of us who do pay our income tax to thwart the federal government from finding out what others, whom they are checking, have in the bank. My point is, by the time they get to finding out and getting whatever papers are necessary to find out the information, the person has long taken his money out of the bank or securities or whatever else they are trying to find out about and they are thwarted.

SENATOR KOCH: I think that that record would still be there once they did get the court order to allow them. The bank has a record of any withdrawals you might make or any securities that you may transfer, don't they?

SENATOR NICHOL: Unless it is cash.

SENATOR KOCH: I can't answer that.

PRESIDENT: Do you have a close, Senator Koch?

SENATOR KOCH: Just to ask for the advancement of the bill to E & R.

PRESIDENT: All right. Record your vote. Have you voted? Please vote. Record.

CLERK: 27 ayes, 4 nays.

PRESIDENT: The bill is advanced.

CLERK: Mr. President, your committee on Government sets bills for hearing next week. Mr. President, your committee on Appropriations to whom was referred LB 519 instructs me to report the same to the Legislature the recommendation it be advanced to General File. Senator Maxey, Mr. President, asks unanimous consent to print amendments to LB 533. That is all, Mr. President.

PRESIDENT: We have coming into the Chamber at various times 8th graders from C. L. Jones School in Minden, Nebraska. We have quite a delegation of them and that is from Senator Kahle's District. We are very happy to have these 8th graders with us today. We go to LB 517.

CLERK: LB 517 introduced by the Appropriations Committee and signed....introduced by the Banking, Commerce and Insurance Committee and signed by the members thereof. Read title. There are no committee amendments or other amendments pending.

SENATOR DeCAMP: Mr. President, members of the Legislature, Senator Elroy Hefner originally introduced this bill and then later, after the bill met an untimely fate for one reason or another, we changed it slightly and the committee introduced it again and I will let Senator Hefner go ahead and explain it. Basically, it does this. Somebody goes into the elevator and they haul in a load of grain and the elevator says, are there any liens on this, and the guy says, no. And he says, okay, give me a check for \$5,000 for my corn. Well, he gives him a check for \$5,000 and the guy drives off. The guy drives off with the \$5,000 check and the grain company has the corn and then the bank calls them

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